

MODI'S VISIT TO SINGAPORE

India, Singapore to upgrade trade cooperation pact

Signed eight agreements in the fields of training of officials, cyber security, narcotics control and defence

PRESS TRUST OF INDIA Singapore, June 2

INDIA AND SINGAPORE have agreed to upgrade their Comprehensive Economic Cooperation Agreement to boost bilateral trade as the two sides on Friday signed eight agreements in the fields of training of public sector officials, cyber security, narcotics control and defence cooperation.



for an additional 30 products and improved rules to provide more flexibility for Singapore exports into India to qualify for preferential tariffs under the agreement. Singapore's Ministry of Trade and Industry said after the completion of review. "I am especially happy about the completion of the second review of our Comprehensive Economic Cooperation Agreement. This is an agreement that is not only in our best interests, but also in the best interests of the Indian market. I encourage our companies to make full use of the upgraded agreement and explore more opportunities for collaboration in India."

better understanding in regulating training and process of meeting. The India Singapore CECA entered into force on August 1, 2005, and had its first review concluded on October 1, 2007. During Modi's visit, the two sides signed eight agreements, including a mutual recognition of professional training. Implementation agreement signed between the Indian Navy and Republic of Singapore Navy concerning mutual coordination, logistics and services support for naval ships, submarines and naval aircraft (including Ship Move Aviation Assets Vela). Extension of the Memorandum of Understanding signed between the Indian Computer Emergency Response Team (CERT-IN) and the Singapore Computer Emergency Response Team (SCERT) in the area of cyber security. The Narcotics Control Bureau (NCB) of India and the Central Narcotics Bureau (CNB) of Singapore signed an MoU on cooperation to combat illicit trafficking in narcotic drugs, psychotropic substances and their precursors.

Cochin SEZ exports rise record 705% in April '18

RAJESH RANI Kochi, June 2

MERCHANDISE EXPORTS FROM the Cochin special economic zone (SEZ) have shown a remarkable 705% year-on-year increase during April 2018, while the total exports from all special economic zones for the month grew by 2%.

shah, head, and added that the new government policies have resulted to a healthy growth up may for the manufacturing and services industries. Data provided by the IECES show that exports from Cochin SEZ also registered a high growth in March 2018, with a 730% year-on-year increase of \$3,899 crore. For FY18, merchandise exports from Cochin SEZ have grown by 111% to reach \$27,762 crore from \$13,164 crore in the previous fiscal. The total merchandise export from SEZs clocked \$2,73,487 crore during 2017-18 against \$2,30,797 crore in the preceding year. Cochin is a multi-product Special Economic Zone with an area of 100.0 acres with 136 units, employing nearly 15,000 people. Exports of software from Cochin SEZ have also shown a robust

Telangana IT exports grow by 9.32% at ₹93,442 cr

FE BUREAU Hyderabad, June 1

TELANGANA STATE HAS achieved IT/ITES exports of ₹93,442 crore in 2017-18, registering a growth rate of 9.32% over previous fiscal at ₹85,470 crore. Information Technology minister K T Rama Rao said that the growth in IT and IT enabled services (ITES) exports was higher than the national average of 7.9%. The IT sector provided employment to an additional 43,437 professionals, taking the total workforce to 475,308. It also provides indirect employment to about 75 lakh people. He said Telangana was on track to achieve IT exports of ₹120,000 crore by 2020 by creating a CAGR of 16% and create four lakh direct employment and 20 lakh of indirect employment. He said that the exports have been growing at a CAGR of 10% since the state's formation in 2014 and launch of various sectoral policies. Meanwhile, the state government also signed a memorandum of understanding with the Data Security Council of India to set up centre of excellence on cyber security in Hyderabad.

CAIT lodges complaint with ED against Flipkart

PRESS TRUST OF INDIA New Delhi, June 1

TRADERS' BODY CAIT on Friday said it has filed a complaint against Flipkart with the Enforcement Directorate for alleged violation of the government's foreign direct investment (FDI) policy. In a statement, the Confederation of All India Traders (CAIT) said it has urged the ED to investigate the business model of e-commerce companies also as largely everyone is circumventing the law. Flipkart is one example of that. Email sent to Flipkart did not solicit a response. CAIT in its complaint to ED said that Flipkart in the guise of operating under a marketplace model is actively engaged in the inventory-based model of e-commerce. "Their own admission before a tax authority shows that Flipkart is engaging in buying of goods which are ultimately sold on their platform. Flipkart tried to circumvent the law by creating the sales via their preferred seller, who are their affiliates. "It is a clear case of what they cannot do directly, they are doing it indirectly and this goes against the spirit of any law, including FDI policy and as such, Flipkart should liable."

WEF to set up centre to focus on new tech for social benefit

PRESS TRUST OF INDIA Mumbai, June 1

THE WORLD ECONOMIC Forum on Friday said it is setting up a multi-million dollar centre near here to help the larger society benefit from industrial revolution 4.0 technologies including IoT, Blockchain, AI among others. This is the second such centre which the global non-profit is setting up after one in San Francisco, its chief operating officer for USA, Santa Nayyar, said. Nayyar said similar centres will also be coming up in Tokyo and Beijing, as well as added that the one coming near Mumbai will create "millions of dollars" of investment. It will have about 25 in-house experts initially. The WEF signed a memorandum of understanding with the government of Maharashtra to set up the centre in the satellite city of Navi Mumbai. Chief minister Devendra Fadnis said industrial revolution 4.0 has the power to revolutionise the way things are and it is essential for states to embrace it the earliest. The centre will focus on technologies including artificial intelligence, blockchain and internet of things, to help find solutions for societal problems.

CCI imposes ₹97L fine on 4 firms, officials for bid-rigging

PRESS TRUST OF INDIA New Delhi, June 2

THE COMPETITION COMMISSION has imposed a penalty of nearly ₹97 lakh on four firms and seven of their officials for rigging the bids with respect to tenders floated by Pune Municipal Corporation (PMC). Imposing the penalty, the commission said the officials had conspired to rig the bids by manipulating the bids and reducing the penalty on one of the firms and its officials. The four firms are Saara Traders, Ekanam Erwin Solutions, Fortified Security Solutions and Highpath Industry. In an order dated May 31, the Competition Commission of India (CCI) said that the four firms have "entered into an arrangement to rig the bids" pertaining to tender numbers 23 and 24 of 2018 floated by PMC. The tenders pertained to design, supply, installation, commissioning, operation and maintenance of municipal sewage and integrated solid waste processing plants. The firms are responsible for infringement of Section 3 of the Competition Act, 2002. Section 7 permits anti-competitive agreements. As per the order, the fair and regular bid stipulated a fine of ₹46.45 lakh on Saara, ₹33 lakh on Ekanam and ₹13 lakh on Fortified. A penalty of ₹26.40 lakh was also imposed on Highpath Industry. Besides, a total fine of ₹37.2 lakh was levied on four officials belonging to Saara, Ekanam and Highpath. While the penalties on the firms were at the rate of 10% of the turnover for the years 2011-12, 2012-13 and 2013-14, in case of officials the fines were at the rate of 10% of their average income for the same three years. During inves-

igation, all the four firms had approached CCI seeking lesser penalties. "Keeping in view the modus operandi of the cartel, the evidence which the commission gathered was that the officials had conspired to rig the bids and reduce the penalty on one of the firms and its officials. The four firms are Saara Traders, Ekanam Erwin Solutions, Fortified Security Solutions and Highpath Industry. In an order dated May 31, the Competition Commission of India (CCI) said that the four firms have "entered into an arrangement to rig the bids" pertaining to tender numbers 23 and 24 of 2018 floated by PMC. The tenders pertained to design, supply, installation, commissioning, operation and maintenance of municipal sewage and integrated solid waste processing plants. The firms are responsible for infringement of Section 3 of the Competition Act, 2002. Section 7 permits anti-competitive agreements. As per the order, the fair and regular bid stipulated a fine of ₹46.45 lakh on Saara, ₹33 lakh on Ekanam and ₹13 lakh on Fortified. A penalty of ₹26.40 lakh was also imposed on Highpath Industry. Besides, a total fine of ₹37.2 lakh was levied on four officials belonging to Saara, Ekanam and Highpath. While the penalties on the firms were at the rate of 10% of the turnover for the years 2011-12, 2012-13 and 2013-14, in case of officials the fines were at the rate of 10% of their average income for the same three years. During inves-

PUBLIC NOTICE regarding the liquidation of Hindustan Tea & Trading Co. Limited. The notice details the company's financial status and the appointment of a liquidator.

INDIAN TEA & TRADING CO. LIMITED. NOTICE regarding the liquidation of Hindustan Tea & Trading Co. Limited. The notice details the company's financial status and the appointment of a liquidator.

EAST COAST RAILWAY COMPREHENSIVE MAINTENANCE CONTRACT FOR RAILWAY TRACKS. The notice details the terms and conditions for the contract.

MINOLTA FINANCE LIMITED. Financial statement table showing quarterly and annual figures for the quarter ended March 31, 2018. The table includes columns for Particulars, January, February, March, and Total.

ASB MEMBERS by a Band of Officers. The notice details the appointment of members to the ASB.

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SBI Corporate Centre, Stressed Assets Resolution Group. The notice details the group's activities and contact information.

SALE OF FINANCIAL ASSETS TO BANKS/ARCs/NBFCs/PSUs ON CASH BASIS. The notice details the auction process for the sale of financial assets.

Lost & Found. Notice regarding lost documents and items, including a passport and a mobile phone.

Notice Inviting Tenders. The notice details the tender process for the supply of various materials.

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EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018. The table shows financial data for Hindustan Tea & Trading Co. Limited.

M/s SIDDHESHWARI GARMENTS LIMITED. Extract from the Audited financial Results for the Quarter / Year ended 31.03.2018. The table shows financial data for the company.

NOTICE INVITING TENDERS. The notice details the tender process for the supply of various materials.

EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018. The table shows financial data for Hindustan Tea & Trading Co. Limited.

